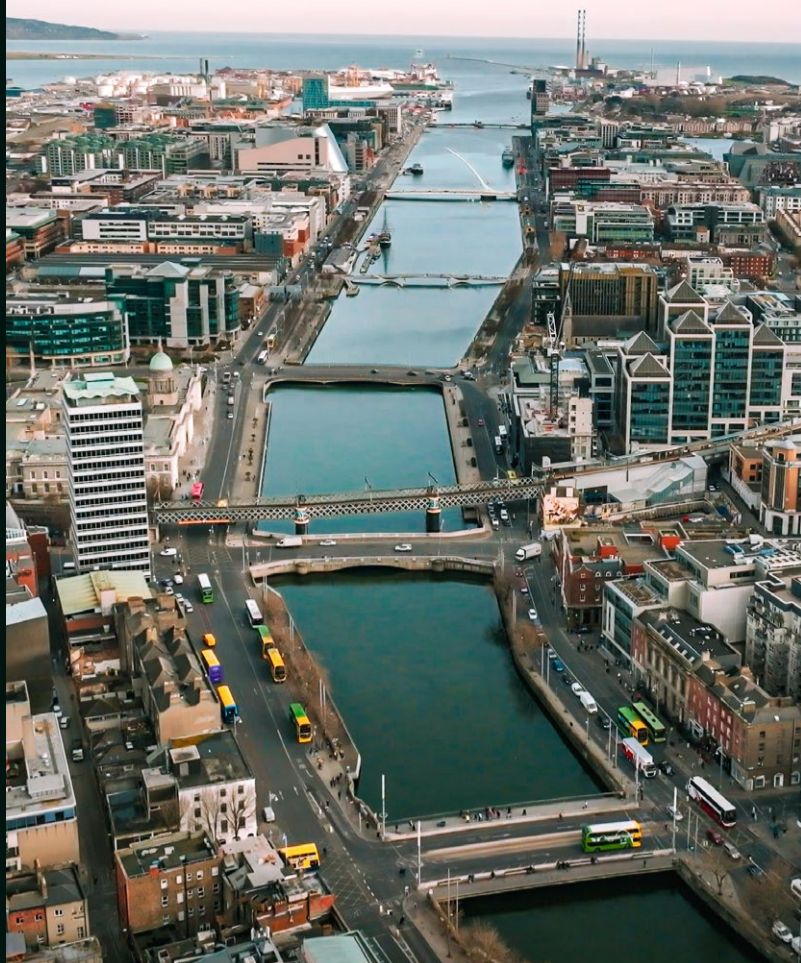


Ireland for Investment Management and Servicing

Ireland is a global centre for Financial Services. **Over 300 International Financial Services companies are operating from Ireland today**, including 22 of the world's top 25 financial institutions.



Investment Management and Servicing in Ireland

- ✔ For over 30 years Ireland has been a **leading domicile for internationally distributed investment funds**, covering a broad range of fund types.
- ✔ Ireland attracts international fund promoters due to its **open, transparent and well-regulated investment environment**, its strong emphasis on investor protection, its efficient tax structure and its dynamic and innovative business culture. Ireland offers fund managers access to the EU-wide marketing passport for UCITS and AIFs.
- ✔ **Ireland has local expertise which spans the full range of services for the funds industry.** Asset Management, Management Company, Fund Administration, Depositary, Custody, Legal, Auditing, Tax and Audit and Listing Services are all readily available.
- ✔ Asset Management activity continues to expand in Ireland with capabilities in portfolio management, investment oversight, distribution and governance, risk and compliance. According to a New Financial report, nearly 40% of asset management firms chose Dublin as their main EU hub post-Brexit.
- ✔ **Trading and market infrastructure is continuing to grow.** As a result of strong financial services technology capabilities, Ireland has attracted several companies within the trading and investment market infrastructure ecosystem including Susquehanna, Virtu, Interactive Brokers, DTCC, Equilend and StoneX.
- ✔ **Ireland is growing centre for alternative investment.** The alternative investment industry is continuing to grow in Ireland across private equity, private debt, hedge, infrastructure and real estate funds. Ireland is a leading global location for hedge fund servicing. **40% of the world's hedge funds** are administered from this country.
- ✔ **Ireland is a strategic hub for technology innovation within the investment management industry.** Multiple companies in the investment management industry are embarking on a broad range of technology projects from transformation to implementation to research and development. This includes activity across Data Analytics, Cybersecurity, Machine Learning, Generative AI, Blockchain, Quantum, Intelligent Automation and Cloud. Active companies within this space include: Fidelity, Northern Trust, Susquehanna, Amundi and State Street.
- ✔ **Ireland has emerged as a leader in ESG investments in Europe**, with approximately €1.2mn in assets in Article 8 or Article 9 funds under management.

Why Ireland?

1. Talent

- Internationally diverse talent with direct access to EU labour market.
- Local expertise and specialist skills available across the Investment Management value chain.
- Many senior corporate roles are based in Ireland with Global/ EMEA responsibility and decision making power.

2. Europe

- Committed member of the EU.
- English-speaking member of the Eurozone with full-access to the Single Market and EU regulatory passporting.

3. Business Environment

- We're pro-business, politically stable, economically resilient, socially diverse, innovative and an ambitious home to leading global brand names.
- Ireland is the 2nd most competitive global economy (IMD World Competitiveness Ranking 2023).
 - Competitive corporate tax regime (12.5/15%)
 - 30% R&D tax credit
 - Competitive grant supports from IDA Ireland
 - Fast and flexible employment permit regime
- Common law jurisdiction with a supportive ecosystem of specialist service providers.
- World-leading third-level institutions and applied research centres to partner with for research.

4. Regulation

- Strong Regulator committed to delivering quality financial authorisation and supervision.

5. 'Ireland for Finance Strategy'

- The continued success of the International Financial Services sector is a priority for the Government of Ireland under the **Ireland for Finance Strategy**. This brings industry, academia and key stakeholders together under a dedicated framework to grow Ireland as a top tier location for specialist Financial Services.

Ireland's Investment Management and servicing sector at a glance

There are over 13,500 funds administered from Ireland, representing total value of **over €5.6tn** in Assets Under Administration

17 of the Top 20 Global Asset Managers have Irish domiciled funds

Ireland is the domicile for 6% of world-wide investment fund assets with **€4.1tn** worth of assets domiciled

Ireland is the 3rd largest Funds Domicile in the World, and the **2nd largest** in Europe

Ireland is a leading European domicile for exchange traded funds (ETFs) with approximately **70%** of the total European ETF market

Some of the leading names already calling Ireland home

AZTEC GROUP

STATE STREET

APEX

PGIM

BlackRock

Vanguard

mediolanum
INTERNATIONAL FUNDS

CITCO

HEDGESERV

SIG
SUSQUEHANNA

waystone

Our case studies



Irish location in Dublin, Wexford & Cork

Employing 1,300+

BNY's Irish operations are a centre of excellence and a major hub for servicing global clients, including traditional and alternative asset managers, banks, pension, funds, insurance companies and corporates.

BNY provides fund administration services for a wide variety of funds for a global client base, including money market, equity, bond, multi manager, ETFs, fund of funds and alternative investment funds. Locally, BNY is a leading Trustee and Depository for offshore investment funds domiciled in Ireland, while the Digital Assets team is focused on leveraging digital asset technologies to create commercial products and services that transform financial market infrastructure to improve the transfer of value and access for its clients. Alongside its asset servicing lines, BNY's businesses, including Pershing (Clearing, Settlement & Custody Technology Solutions) and its investment boutique Insight Investment (European UCITS Manco) have established in Ireland.

Irish Activities: Alternative Investment Servicing, Asset Servicing (Trustee / Depository), Corporate Trust and Shared Services.



Irish location in Dublin & Limerick

Employing 1,500+

Northern Trust provides a comprehensive range of fund administration, trustee and global custody solutions from Ireland. In addition to supporting global innovation and cybersecurity, Northern Trust's Limerick operations are a centre of excellence for the company's learning and development programme, with Limerick-based teams leading the design and implementation of global training initiatives.



Irish location in Dublin

Employing 350+

Amundi is a large asset manager in Ireland with over 350 employees. As one of Amundi's six global investment centres, it currently manages over €44 billion (as at 31/12/22). Amundi Ireland offers a UCITS management platform and AIFM services, managing Amundi investment funds as well as funds managed by third parties. Additionally, it serves as a hub for Amundi Technology.



Irish location in Dublin & Galway

Employing 1,700+

In 1996 Fidelity created its first global footprint in Dublin, providing technology services to Fidelity's key business operations in the US. The operation expanded to a second location at Parkmore East, Galway in 2002, moved to expanded premises at CityWest Business Campus in Dublin, and further diversified in 2015 to expand on essential operations and support services across Fidelity's' businesses in addition to technology services. Since inception, Fidelity Ireland has consistently innovated, generating new IP, and developing deep connectivity through investment in academic collaboration and contributions to the Irish ecosystem.

Today, Fidelity Ireland provides technology and business operations services across a range of domains including Asset Management, Institutional Brokerage, Workplace Investing, Enterprise Infrastructure, Digital Assets, Enterprise Cloud and Cyber Security. There is significant R&D activity across the technology footprint augmented by Fidelity Labs and Fidelity Center for Applied Technology (FCAT) who are engaged with the Irish and European start-up ecosystem.

alterDomus*

Irish location: Cork & Dublin

Employing 350+

Alter Domus is an integrated alternative service provider dedicated to private equity, real assets, and debt capital markets sectors. Alter Domus provides tailor-made administration solutions across the entire value chain of investment structures, from fund level down to local special purpose vehicle, AlterDomus also provides specialised depository and third-party AIFM services from Ireland.

International Financial Services in Ireland snapshot

Today Ireland is home to significant operations for a **vibrant and diverse** global financial services hub:

- ✓ **22 of the world's top 25** financial services companies, **21 of top 25** banks, **8 of the top 10** global insurers.
- ✓ **Approx. 60% of the world's leased aircraft** are managed or leased through Ireland's aviation sector.
- ✓ **Ireland is 4th largest exporter** of financial services in the EU and 6th globally.
- ✓ Ireland exports **11 billion worth of Financial Services** equivalent to 6.3% of the country's 2022 GDP.
- ✓ **Convergence between Ireland's thriving Technology and Financial Service** sectors is driving innovative solutions in customer engagement, operational efficiency and business model development.
- ✓ Many international financial services companies are engaged in **Sustainable Finance activities** in Ireland and are creating significant capabilities and mandates here including the administration and management of green funds and SFDR compliance and reporting.

“Our new office and global cybersecurity centre reflects State Street’s commitment to Ireland and our confidence in the South-East region’s exceptional talent pool. We are grateful to the Irish government for its support in our continuing journey to enhance our operational capabilities by leveraging Ireland’s exceptional workforce and its strength as a fund domicile and ecosystem.”

Ron O’Hanley, Global CEO, State Street

Partnering with you

As Ireland’s inward investment promotion agency, IDA Ireland is by your side to help you set up and grow your business in Ireland.

Our free and confidential client service includes:

- Dedicated IDA Ireland Account Manager
- Long-term after-care service supporting the Irish operation into the future
- Introductions to peer companies
- Access to government
- Connections with industry associations
- Collaboration with 3rd level institutions
- Hosting tailored fact-finding visits
- Information gathering, analysis and evaluation
- Funding programmes and incentives
- PR and media support
- Employment permits and visas
- Property solutions



For more info, please visit our [website](#)

